Economic and Financial Markets Research

Economic Research, Global

March 3, 2025

Weekly economic calendar

For the week ending March 9, 2025

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 3	03:55	GER	Manufacturing PMI*	Feb (F)	index	--	46.1	46.1
	04:00	EZ	Manufacturing PMI*	Feb (F)	index	--	47.3	47.3
	04:30	UK	Manufacturing PMI*	Feb (F)	index	--	46.4	46.4
	05:00	EZ	Consumer prices	Feb (P)	% y/y	--	2.3	2.5
	05:00	EZ	Core	Feb (P)	% y/y	--	2.5	2.7
	08:00	BZ	BRA Manufacturing PMI*	Feb	index	--	--	50.7
	09:45	US	Manufacturing PMI*	Feb (F)	index	51.6	51.6	51.6
	10:00	US	ISM Manufacturing*	Feb	index	50.5	50.5	50.9
	10:00	MX	Family remittances	Jan	US$bn	4,612.3	4,727.0	5,227.8
	10:00	MX	Survey of expectations (Banxico)					
	12:35	US	Fed's Musalem Gives Keynote Speech					
	13:00	MX	Manufacturing PMI (IMEF)*	Feb	index	46.3	--	45.6
	13:00	MX	Non-manufacturing PMI (IMEF)*	Feb	index	49.3	--	49.1
		US	Total vehicle sales**	Feb	millions	--	16.0	15.6
Tue 4	05:00	EZ	Unemployment rate*	Jan	%	--	6.3	6.3
	10:00	MX	International reserves	Feb 28	US$bn	--	--	233.9
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 30-year Mbono (Jul'53), 3-year Udibono (Dec'26) and 2-, 5- and 10-year Bondes F					
	14:20	US	Fed's Williams Speaks at Bloomberg Invest Forum					
	20:45	CHI	Services PMI (Caixin)*	Feb	index	--	50.8	51.0
	20:45	CHI	Composite PMI (Caixin)*	Feb	index	--	--	51.1
Wed 5	03:55	GER	Services PMI*	Feb (F)	index	--	52.2	52.2
	03:55	GER	Composite PMI*	Feb (F)	index	--	51.0	51.0
	04:00	EZ	Services PMI*	Feb (F)	index	--	50.7	50.7
	04:00	EZ	Composite PMI*	Feb (F)	index	--	50.2	50.2
	04:30	UK	Services PMI*	Feb (F)	index	--	51.1	51.1
	07:00	MX	Gross fixed investment	Dec	% y/y	-2.8	-2.7	-0.7
	07:00	MX	Gross fixed investment*	Dec	% m/m	-2.1	-2.1	0.1
	07:00	MX	Private consumption	Dec	% y/y	-0.2	0.5	0.3
	07:00	MX	Private consumption*	Dec	% m/m	-0.8	--	0.5
	08:15	US	ADP employment*	Feb	thousands	150	145	183
	09:45	US	Services PMI*	Feb (F)	index	49.7	49.7	49.7
	09:45	US	Composite PMI*	Feb (F)	index	50.4	--	50.4
	10:00	US	Factory orders*	Jan	% m/m	--	1.6	-0.9
	10:00	US	Ex transportation*	Jan	% m/m	--	--	0.3
	10:00	US	Durable goods orders*	Jan (F)	% m/m	--	--	3.1
	10:00	US	Ex transportation*	Jan (F)	% m/m	--	--	0.0
	10:00	US	ISM services*	Feb	index	53.3	53.0	52.8
	14:00	US	Beige Book					
	15:30	MX	Citi Survey of Economists					
Thu 6	05:00	EZ	Retail sales*	Jan	% m/m	--	0.1	-0.2
	06:00	TUR	Monetary policy decision (C. Bank of Turkey)	Mar 6	%	--	42.50	45.00
	08:15	EZ	Monetary policy decision (ECB)	Mar 6	%	2.50	2.50	2.75
	08:30	US	Trade balance*	Jan	US$bn	--	-92.8	-98.4
	08:30	US	Initial jobless claims*	Mar 1	thousands	235	235	242
	08:45	EZ	ECB President Christine Lagarde Holds Press Conference					
	08:45	US	Fed's Harker Gives Speech on Economic Education					
	15:30	US	Fed's Waller Speaks on the Economic Outlook					
	19:00	US	Fed's Bostic Speaks on Economy, Birmingham					
	21:30	CHI	Trade balance	Jan-Feb	USDbn	--	140.4	124.6
	21:30	CHI	Exports	Jan-Feb	% y/y	--	6.8	5.9
	21:30	CHI	Imports	Jan-Feb	% y/y	--	1.0	1.1
Fri 7	05:00	EZ	Gross domestic product	4Q24 (F)	% y/y	--	0.9	0.9
	05:00	EZ	Gross domestic product*	4Q24 (F)	% q/q	--	0.1	0.1
	07:00	BZ	Gross domestic product*	4Q24	% q/q	--	0.4	0.9
	07:00	MX	Consumer prices	Feb	% m/m	0.26	0.27	0.29
	07:00	MX	Core	Feb	% m/m	0.47	0.46	0.41
	07:00	MX	Consumer prices	Feb	% y/y	3.75	3.78	3.59
	07:00	MX	Core	Feb	% y/y	3.63	3.63	3.66
	08:30	US	Nonfarm payrolls*	Feb	thousands	140	155	143
	08:30	US	Unemployment Rate*	Feb	%	4.1	4.0	4.0
	10:15	US	Fed's Bowman Speaks on Policy Transmission					
	10:45	US	Fed's Williams Speaks on Panel on Policy Transmission					
	12:20	US	Fed's Kugler Speaks on Rebalancing Labor Markets					
	12:30	US	Fed's Powell Speaks on the Economic Outlook at Chicago Booth's 2025 US Monetary Policy Forum					
	15:00	US	Consumer credit*	Jan	US$bn	--	14.5	40.8
Sat 8	20:30	CHI	Consumer Prices	Feb	% y/y	--	--	0.5
Sun 9		US	Daylight Saving Time starts in the US					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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Analyst Certification.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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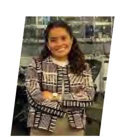

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